

McCormick Braun Friman, LLC

217 North Jefferson St. Chicago, IL 60661 www.mbflegal.com

Advanced Estate Planning Questionnaire

With just a few more steps our firm will have all the information necessary to begin developing a more *advanced* version of your estate plan. This questionnaire will allow us to develop your estate plan even further, before you even step foot in our offices!

Upon completion of this questionnaire please mail it to our offices at:

McCormick Braun Friman, LLC
217 North Jefferson St. (1st Floor)
Chicago, IL 60661

or email it to our Estate Planning Coordinator, Jessica at jessica@mbflegal.com. Should you have any questions feel free to give us a call at (312) 327-3402.

Planning for your future and your family's future has never been so simple.

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Advanced Estate Planning Questionnaire

Step 1

NAME	SPOUSE'S NAME
DATE OF BIRTH	SPOUSE'S DATE OF BIRTH
CITIZENSHIP	CITIZENSHIP
SOCIAL SECURITY NUMBER	SPOUSE'S SOCIAL SECURITY NUMBER
OCCUPATION	SPOUSE'S OCCUPATION
E-MAIL ADDRESS	SPOUSE'S E-MAIL ADDRESS
BUSINESS TELEPHONE/FAX	SPOUSE'S BUSINESS TELEPHONE/FAX
HOME TELEPHONE/FAX	HOME ADDRESS
PREFERRED MAILING ADDRESS	CELLULAR PHONE(S)

Marital Status?

Married Single

Have you or your spouse previously been married?

Yes No

Have you or your spouse ever lived in a community Property state during your marriage? (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin)

Yes No

Step 2

If you have a child, grandchild or other descendant, please provide the request information using this sheet and if needed, attach additional pages. Indicate if the relative is a child, grandchild or other relative and whether the relative is through the Husband, Wife or Both.

NAME	RELATIONSHIP	DATE OF BIRTH
ADDRESS		

NAME	RELATIONSHIP	DATE OF BIRTH
ADDRESS		

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ADDRESS		

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ADDRESS		

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ADDRESS		

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ADDRESS		

Step 3

VALUE OF ASSETS	IN YOUR NAME	IN SPOUSE'S NAME	IN JOINT NAME
PRIMARY RESIDENCE			
OTHER REAL ESTATE			
SAVINGS & CDs			
CHECKING & MONEY MARKET AMOUNTS			
PUBLICLY TRADED STOCKS & BONDS			
TAX EXEMPT BONDS			
LIMITED PARTNERSHIPS			
OTHER INVESTMENTS			
CLOSELY HELD BUSINESS			
FACE VALUE INSURANCE			
VESTED QUALIFIED PLAN			
IRA's			
COLLECTIONS, JEWELS			
BENEFICIAL INTERESTS IN AN IRREVOCABLE TRUST			
OTHER ASSETS			
TOTAL ASSETS			

LIABILITIES	OWED BY YOU	OWED BY YOUR SPOUSE	OWED JOINTLY
HOME MORTGAGE			
OTHER LOANS			
OTHER LIABILITY			
OTHER LIABILITY			
TOTAL LIABILITIES			

NET WORTH (ASSETS LESS LIABILITIES)			
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If you and a third party or your spouse and a third party hold an asset or owe liability, please indicate such.

LIFE INSURANCE POLICIES						
COMPANY	FACE VALUE	TERM/WHOLE LIFE	LOANS	INSURED	OWNER	BENEFICIARY

ANNUAL INCOME SOURCE	YOURS	YOUR SPOUSE'S	JOINT
EMPLOYMENT			
INVESTMENTS			
NON-TAXABLE INVESTMENTS			
TOTAL INCOME			

Step 4

Have you or your spouse made gifts of more than \$10,000 in any one year? _____

Estimate the inheritances that you or your spouse may receive? _____

Describe any special family circumstances, such as children or other relatives that have special support needs for education, health or maintenance?

Step 5

EXECUTOR(S): The executor's job is to discharge the estate in accordance with your wishes expressed in your will. It is a relatively short term job lasting approximately six months.

Step 6

TRUSTEE(S): As the grantor of your living trust, or with trusts set out in your will, you may appoint anyone of legal age to act as your trustee. The function of the trustee is to manage the trust property. During your lifetime, you (and your spouse) may act as trustee (co-trustees). This allows you absolute control of your own property while you are alive. Appoint your trustee(s) for and during your lifetime:

- I will act as my sole trustee.
- My spouse and I will act as co-trustees.
- I wish to use a corporate trustee.
- I will act as a co-trustee along with: _____

SUCCESSOR TRUSTEE(S): Your successor trustee will act on your behalf when you are unable due to either death or incapacity. It is essential that you name at least one **successor trustee**. Your successor is the person who makes your trust work by distributing its assets to your beneficiaries. In a marital trust, the successor takes over after both spouses die. The successor can be your adult children, trusted friends and/or corporate trustee.

Naming my successor trustees on my disability:

- I appoint my initial co-trustee to act solely on my behalf.
- The following individuals will act as my successor trustees in the order I have set out in the event that my initial co-trustee is unable:

- The following individuals will replace all of my initial trustees and act in the order I have set out:

- I wish to appoint a successor corporate trustee. _____

Naming my successor trustees on my death:

- My disability trustees will continue to serve.
- My disability trustees will be replaced by the following individuals in the order I have set out:

- I wish to appoint a successor corporate trustee. _____

Step 7

GUARDIANS FOR MINOR CHILDREN

CHOICE #1 NAME _____

ADDRESS _____

CHOICE #2 NAME _____

ADDRESS _____

Please choose a responsible adult that you trust will raise your children in accordance with your wishes in the event that something happens to you and your spouse.

TRUSTEES FOR MINOR CHILDREN

CHOICE #1 NAME _____

ADDRESS _____

CHOICE #2 NAME _____

ADDRESS _____

The trustee for minor children has broad authority to manage any children's trust, including the power to spend any amount of each child's trust income or principal for that child's "health, support, maintenance or education." This can be the same person as the guardian, the successor trustee, any other responsible adult and/or a corporate trustee.

Step 8

NAMING THE BENEFICIARIES OF YOUR LIVING TRUST

List any gifts (cash or specific items) that you would like to give to any organization, such as a charity, religious or fraternal organization, etc.

Name or Organization	Description of Gift
_____	_____
_____	_____
_____	_____

List any gifts (specific items) that you would like to give to an individual, such as friends or family members. (Examples: diamond watch to a best friend, coin collection to a son, etc.)

Name of Person (address if not previously noted)	Description of Gift
_____	_____
_____	_____
_____	_____
_____	_____

List your BENEFICIARIES here. Name the people that you would like to receive the balance of your estate after any gifts have been distributed. You may list items, a dollar amount or a percentage of your estate.

Name of Person/Organization (Address if not previously noted)	Amount/Percentage
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

In the event that you survive your designated beneficiaries, indicate where their share is to go:

Consider the following alternatives:

- I want my child's trust property to pass pursuant to my child's directions.
- I want my child's trust property to pass to my child's children.
- I want my child's trust property to be distributed equally amongst my other children.
- My own motive:

Describe in detail any special inheriting instructions for your heirs. Distribution Alternatives:

- I want my property distributed to my children immediately.
- Make two distributions to my children, one-half at a minimum age, the remainder at another specified date.
- Make four distributions to my children, the first to occur at a minimum age or immediately if that age has been met, the second through the fourth to occur every five years.
- Make entirely different distribution patterns for each of my children.
- My own motive:

Do you want to provide for the basic or supplemental care or for any "extras" for any dependents who require special care?

Is there anyone specifically that you want excluded from receiving anything from your estate?
